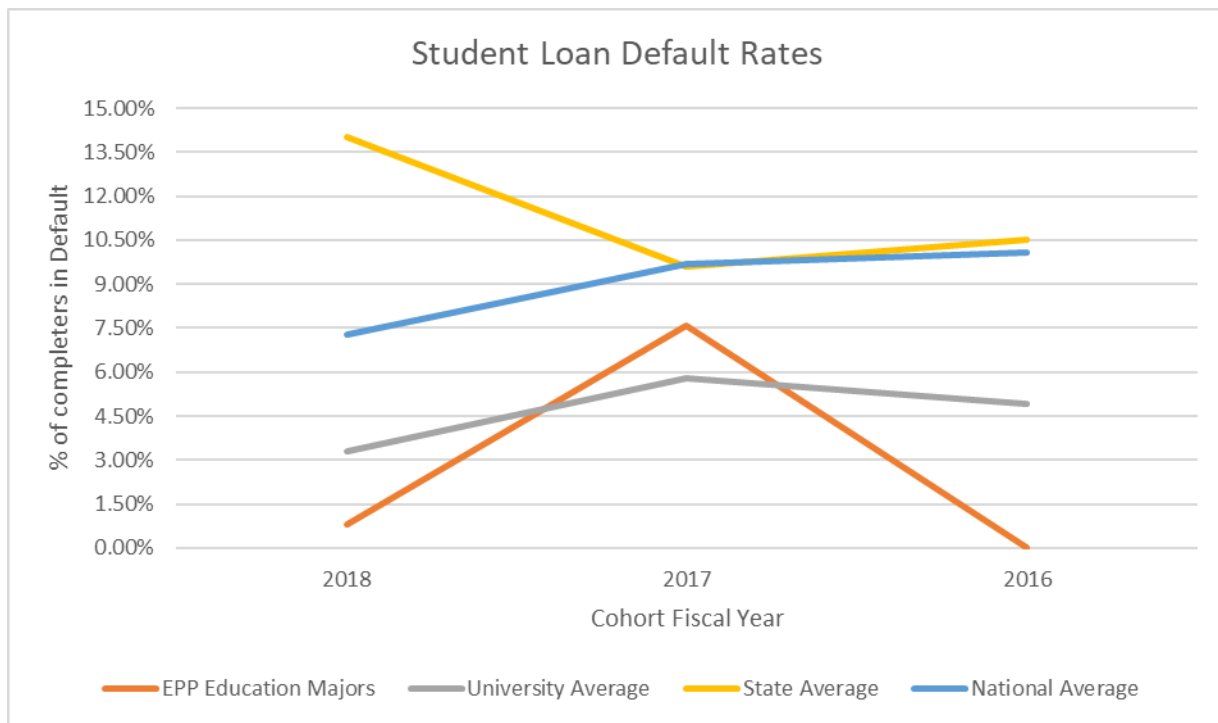


**Student Loan Default Rates:**

These rates are reflective as of September 28, 2021. The table and graph below show a decrease in the percentage of education majors in default from the previous year. Traditionally, the EPP has a very low student loan default rate compared to state and national averages. The Indiana Department of Education provides the cohort default rate annually based on 3 years’ worth of default history and a year’s worth of repayment.

Cohort Fiscal Year	EPP Education Majors	University Average	State Average	National Average
<b>2019</b>	<i>Available after 09/30/2022</i>	<i>Available after 09/30/2022</i>	<i>Available after 09/30/2022</i>	<i>Available after 09/30/2022</i>
<b>2018</b>	0.79%	3.30%	14.04%	7.30%
<b>2017</b>	7.60%	5.80%	9.60%	9.70%
<b>2016</b>	0.00%	4.90%	10.50%	10.10%



A cohort default rate is the percentage of a school's borrowers who enter repayment on certain Federal Family Education Loan (FFEL) Program or William D. Ford Federal Direct Loan (Direct Loan) Program loans during a particular federal fiscal year (FY), October 1st to September 30th, and default or meet other specified conditions prior to the end of the second following fiscal year.

The U.S. Department of Education releases official cohort default rates once per year. The [FY 2018 official cohort default rates were delivered](#) to both domestic and foreign schools on September 27th, 2021. **The FY 2018 national cohort default rate is 7.3 percent.**